

Armanino Museum

Budget Model for FY2020-2021 Financials

Impacts Model Based on COVID-19 Crisis

2020-2021 Original Budget

Variables

Impact on 2020-2021 Admissions

Admissions

Ticket Type	Price (per unit)	Budgeted		Price (per unit)	Adjusted		Change
		Quantity	Total		Quantity	Total	
General							
Adult	\$ 15.00	76,434	\$ 1,146,510	\$ 15.00	76,434	\$ 1,146,510	0%
Senior	\$ 11.00	21,153	\$ 232,743	\$ 11.00	21,153	\$ 232,743	0%
Youth	\$ 7.00	7,976	\$ 55,832	\$ 7.00	7,976	\$ 55,832	0%
Other	\$ 5.00	150	\$ 750	\$ 5.00	150	\$ 750	0%
Discounted	\$ 10.00	500	\$ 5,000	\$ 10.00	500	\$ 5,000	0%
Other	\$ 15.00	0	\$ -	\$ 15.00	0	\$ -	0%
Totals		106,219	\$ 1,440,841		106,219	\$ 1,440,841	0%

Impact on 2020-2021 Membership

Membership

Membership Type	Annual Fee	Price Change	Fee	Members		Change	Membership Revenue	
				Members	Change		Members	Revenue
Adult	\$ 75	\$ -	\$ 75	5,934	0%	5,934	\$ 445,050	
Senior	\$ 55	\$ -	\$ 55	2,269	0%	2,269	\$ 125,895	
Family	\$ 95	\$ -	\$ 95	4,590	0%	4,590	\$ 436,050	
Corporate	\$ 300	\$ -	\$ 300	145	0%	145	\$ 43,500	
Other	\$ -	\$ -	\$ -	150	0%	150	\$ -	
Other	\$ -	\$ -	\$ -	150	0%	150	\$ -	
Membership Revenue							\$ 1,050,495	

Impact on 2020-2021 Fundraising & Additional Revenue Streams

Contributions

Title	Amount (\$)	% Change in Giving	Updated Projection
Annual Fund	\$ 4,478,370	-25%	\$ 3,358,228
Major Gifts	\$ 950,000	-5%	\$ 902,500

(\$6,562,244)

\$42,176
Operating Gap

\$7,236,336

(\$605,000)
Total Operating Revenue

(\$13,798,580)

\$647,176
Total Operating Expense

\$7,192,052

(\$1,091,834)
Net Contributions

\$7,229,228

(\$1,259,743)
Contributions Revenue

(\$1,533,176)

\$71,908
Fundraising Expenses



90.68%

Operating Gap (as %)

100%

Operating Gap Coverage Ratio

