

POSSIBLE (RE)DEFINED

Future Horizons in Finance Professional Services

Publication Date: June 22, 2023

EXPLORING NEW AREAS

Agenda

- CPE Requirements & Housekeeping
- Presenter Introductions
- Future of Finance
- Challenges and Making the Change
- Roadmap & Tech Stack
- Lessons Learned & What Would We Change

Learning Objectives

KNOWLEDGE



Recognize when you're ready to make that change.



Hear perspectives from a CFO and Controller, why the move was necessary.



Review examples of timeline roadmaps and phased approaches in the journey forward

CPE INFORMATION

Program Level: BASIC

Recommended CPE: 1

Field of Study: Business Management and Organization Program

Prerequisite: NONE

Advanced Preparation: NONE

WELCOME

Today's Presenters



Justin Mitkus

Director of Consulting



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CFO



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Head of Finance Transformation



The Traditional Finance Organization

Traditional Processes

Record to Report



Procure to Pay



Opportunity to Cash



Expense to Reimburse

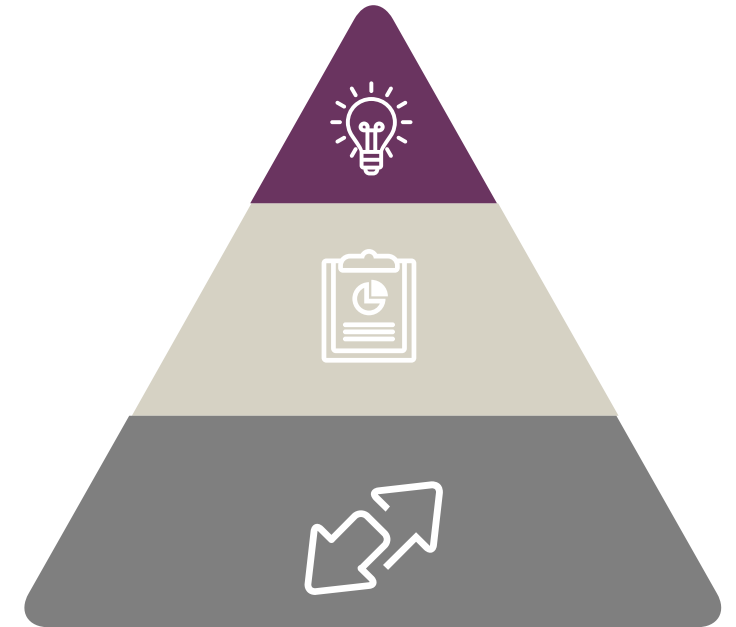


Traditional Time Allocation

Insight & Action

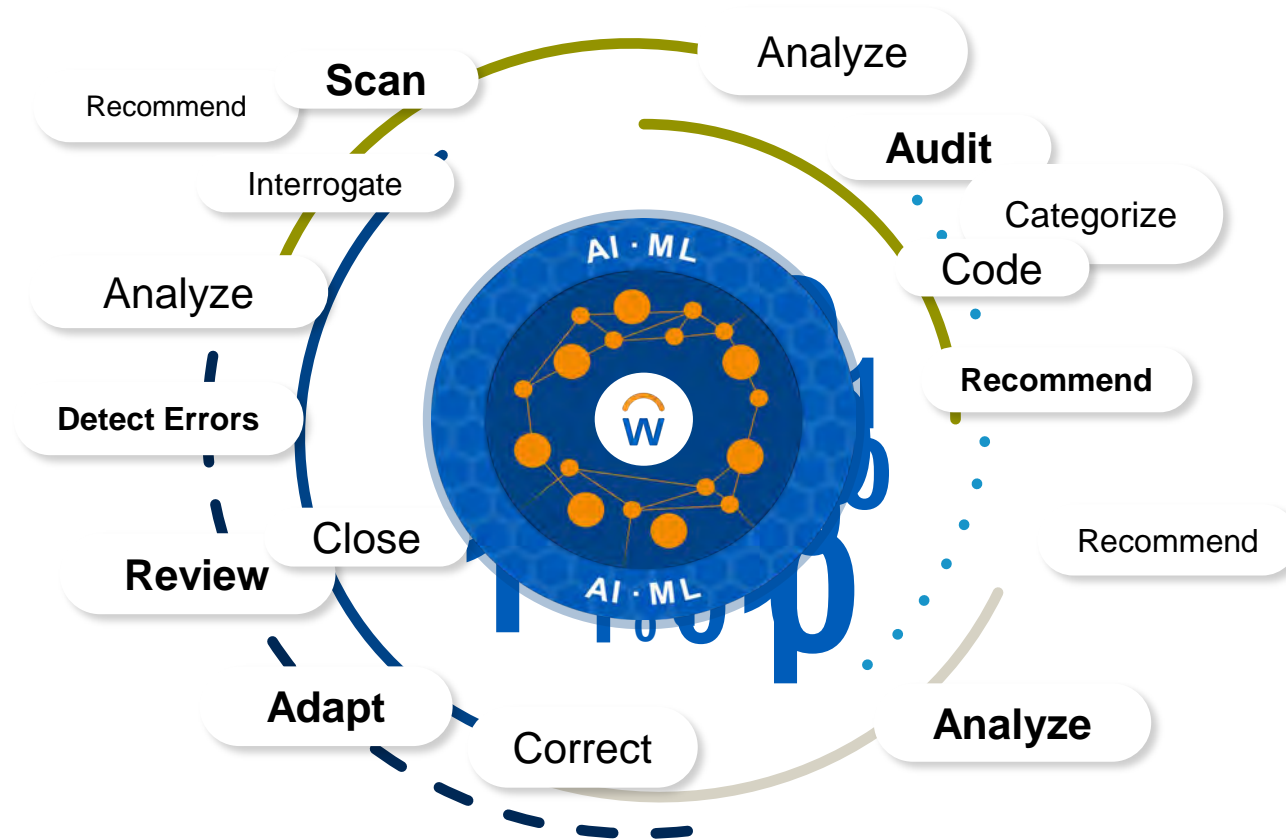
Reporting & Compliance

Data Collection & Processing



The Future of Work Requires New Ways of Working

A Modern Approach



The Future of Work Requires New Ways of Working

Time Allocation with the Business Needs

Insight &
Action



Reporting &
Compliance



Data Collection
& Processing



Challenges



Scalability



Operational inefficiencies



Increase in time to process and report



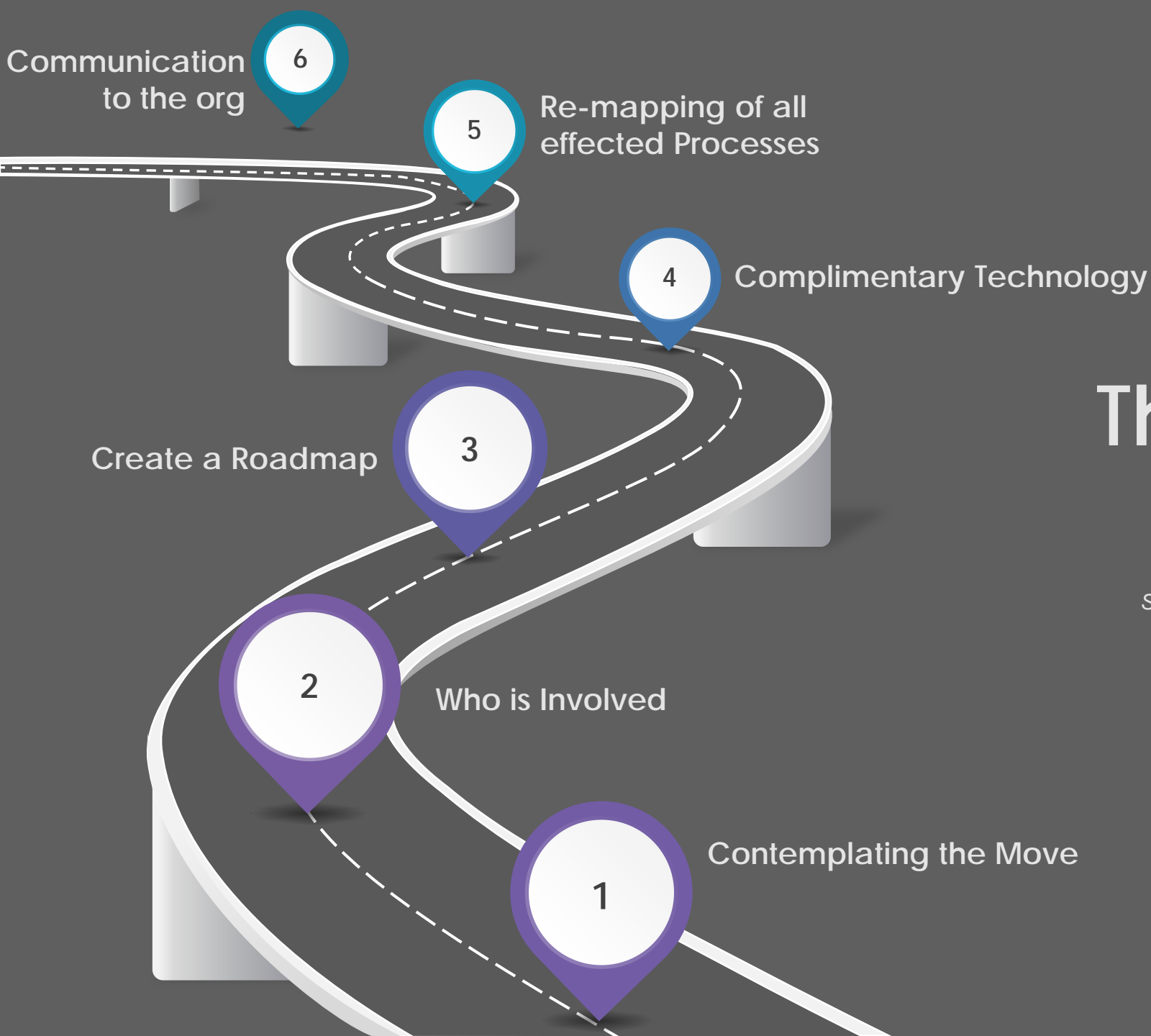
Data issues due to multiple systems and no master data



Insufficient Self-Service



Insufficient insight to business drivers



The Roadmap to Success

Starting with creating a vision and working through the innovation framework to create a new state.

WHAT ARE WE MOVING FROM?



WHAT ARE WE MOVING TO?

Applicant Tracking



Human Capital Management

Absences

Benefits

Time-Tracking (Non-Exempt)

Payroll



Compensation Planning



Accounting

Banking

Customer Accounts

(Software Sales)



Procurement

Supplier Accounts



Expense Management



Time Entry and Billing



Core HR

General Ledger

Compensation

Business Assets

Procurement

Benefits

Customer Accounts

Banking

Cash Mgmt

Absences

Supplier Accounts

Time Tracking

Recruiting



Expenses

US Payroll

PRISM Analytics

Sourcing



Reporting & Analytics



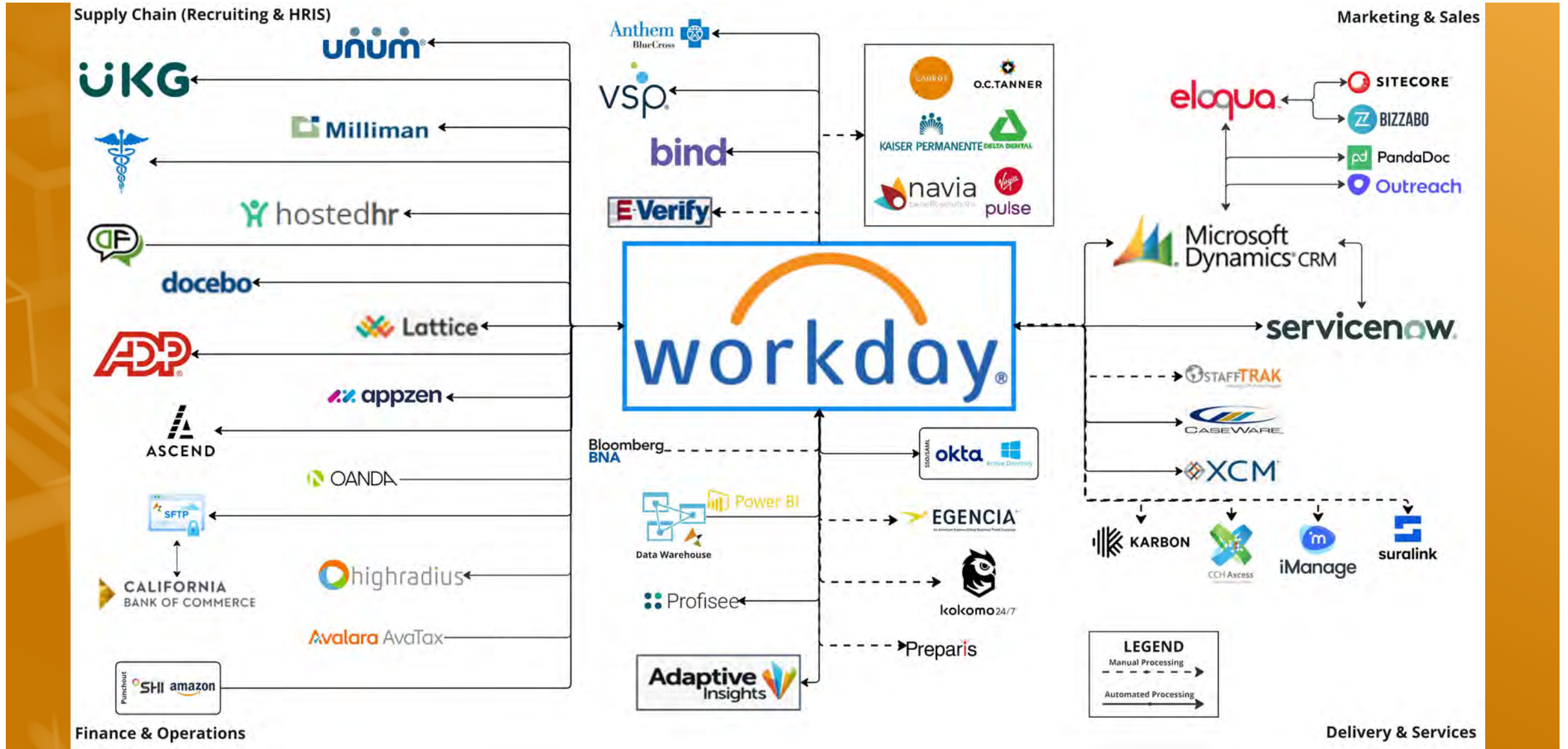
Single Security Model



Business Process Framework



Integration Cloud



RESULTS AND NEXT STEPS

Lessons Learned

Process re-engineering reaches into every corner of the business

More people will spend more time on this than anyone imagines upfront

Communicating the *'why'* is critical for getting people onboard for this effort

Uncertainty reigns because you don't know the outcome

Results and Next Steps

One unified platform that provides a single source of truth



Better visibility and faster decision-making based on real-time data



Greater adaptability and flexibility to support company growth and change



Improved efficiency and productivity as manual processes are automated



Faster reporting with greater peace of mind thanks to accurate data



Faster time to close, with the expectation of soon achieving it in seven days instead of 15 days



Thank you for
attending!

Q&A

Additional Questions?

Reach out to us at

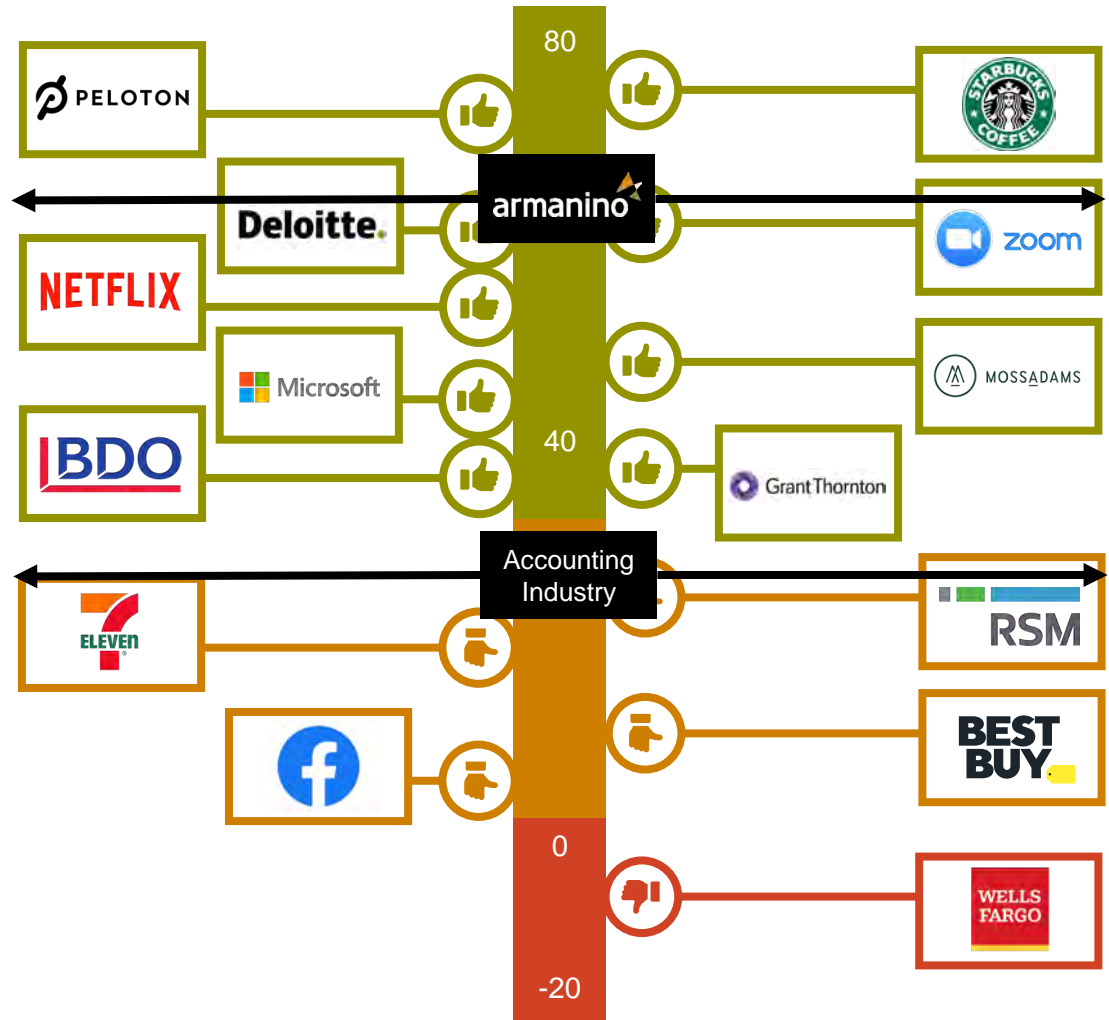
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OUR CLIENTS' VIEW

We're Just What You Need

A Net Promoter® Score (NPS) is used by more than two-thirds of Fortune 1000 companies. **Armanino's NPS (68) is almost two times higher** than the accounting industry average (38), and it places the firm scores closest to household name brands such as Starbucks, Peloton and Zoom.



A New and Better Way for Today and Tomorrow

Equipping you with the insights and tools needed to redefine what's possible



COMPLIANCE & REGULATORY

- Tax Planning
- Trust & Estate
- SOX
- Contract



ASSURANCE & ADVISORY

- Cybersecurity
- SOC
- Restructuring
- Revenue Recognition



STRATEGY & PLANNING

- Corporate Strategy
- Strategic Advisory
- Benchmarking
- Business Transformation



STAFFING & DEVELOPMENT

- Payroll
- Health Benefits
- Executive Search
- Interim Placement



TECHNOLOGY SYSTEMS

- ERP
- CRM
- Business Intelligence
- Managed Services



ACCOUNTING & BACKOFFICE

- Bookkeeping
- Budgeting/Forecasting
- Account Receivable
- Accounts Payable



Possible *(Re)*Defined™

Delivering impactful, bold solutions that increase clarity
and spark success for today and tomorrow.