



# PPP Forgiveness Round Table

# CO-HOSTS

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# Goals for the Day

## Continuous Dialogue/Q&A

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- Brief Introductions
- PPP Perspective
- PPP – Three Stages
- Post Funding – process and mechanics
- How we can help .... Guidance will be coming on a daily basis..



# Perspective on PPP

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- An unprecedented Program for unprecedented times
- Unlike historical initiatives - - ITC, Bonus Depr. Etc.
- Forgiveness submission is like filing a tax return –
  - Asking for a refund
  - Providing a complex calculation AND including all your documentation



# Three Stages of PPP

- Apply and get funding
  - **Qualify**
  - Calculate amount
- Use Funds for allowable expenditures
  - Isolate funds into a separate account
  - Track and document all disbursements from the isolated account
- Submit your forgiveness substantiation
  - A complex calculation WITH all your documentation





# The Post Funding Process for PPP

- **Strategize**
  - Project and establish a Target Forgiveness amount
  
- **Execute**
  - Isolate funds and monitor use as compared to the strategy during the 8 week “covered period”
  
- **Accumulate**
  - organize the information in a “package” to make it easy for the government to say “yes”



# An Example PPP

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- Strategize
- Execute
- Accumulate



Still not sure where to start?



# How Can We Help PPP

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Armanino can help with any or all of the 3 critical “post funding” steps on a fixed fee basis...

- Strategize
- Execute
- Accumulate



Connect with our team: [Experts@armaninoLLP.com](mailto:Experts@armaninoLLP.com)  
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