



BLACKLINE

CREDIT CARD RECONCILIATION



Technology has enabled massive growth in business and is needed to handle the resulting increase in demands on finance.

Manual and time-intensive reconciliations often plague accounting teams at the end of each month. Using BlackLine's powerful analytical matching engines, organizations can now automate the credit card reconciliation process and significantly reduce their time to close each month.

Challenges for Credit Card Reconciliation

In today's world of expanding retail and e-commerce business, the process of accounting for high transaction volume isn't always as sophisticated as the technology used to process those transactions.

Tools used to track and perform the three-way match needed between the general ledger (GL), credit card processor and your bank are usually limited to spreadsheets. This manual, time consuming process can significantly lengthen the financial close cycle.

The Solution

Armanino has teamed up with BlackLine to create a credit card reconciliation tool, which utilizes the same powerful rules-based analytical engines that Fortune 500 companies are using to automate their account and transaction reconciliations.

With the ability to process millions of transactions per minute and match transactions between three data sources, discrepancies and exceptions are quickly identified and investigated by accounting staff. This enables the finance team to achieve a dramatically quicker reconciliation

and overall financial close process. The credit card reconciliation solution includes:

- Automated transaction detail comparison
- Workflows to ensure quick investigation of identified discrepancies
- Templates and checklists to standardize the reconciliation process
- Integrated storage of any supporting documentation

The BlackLine Difference

BlackLine is a top-notch cloud-based solution focused on accelerating the financial close cycle through the automation of manual tasks, tighter controls and increased visibility into the close process.

About Armanino

Armanino is a trusted BlackLine partner and the largest certified Sage Intacct implementation partner in the nation, having won Sage Intacct VAR Partner of the Year six times. We specialize in providing strategic advice and implementation, customization and integration services to rapidly growing businesses and global enterprises. Our cloud solution expertise ensures your team is utilizing the best systems in the best way across your finance organization.

Dale Beard
BlackLine Practice Leader
925 790 2630
Dale.Beard@armaninoLLP.com